



Hong Leong Industries Berhad (5486-P)

A Member of the Hong Leong Group Malaysia
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Hong Leong Industries Berhad ("HLI" or "the Company") will be held at the Theatre, Level 1, Wisma Hong Leong, 18 Jalan Perak, 50450 Kuala Lumpur on Wednesday, 16 March 2005 at 11:30 a.m. for the purpose of considering and if thought fit, passing with or without modifications, the following ordinary motion:

ORDINARY RESOLUTION

Proposed disposal by Hong Leong Industries Berhad and HLI Trading Limited ("HLI Trading"), a wholly-owned subsidiary company of HLI, of an aggregate of 80,827,163 ordinary shares of RM1.00 each, representing 27.07% equity interest in Camerlin Group Berhad ("CGB") and RM54,520,949 nominal value of 5.5% 5-year irredeemable convertible unsecured loan stocks 2002/2007 ("ICULS"), representing 43.98% of the outstanding ICULS in CGB, to Brightspring Holdings Limited ("Brightspring") for an aggregate cash consideration of RM153.7 million

"THAT subject to the approvals of all relevant regulatory authorities being obtained, approval be and is hereby given for the Company and HLI Trading, a wholly-owned subsidiary company of HLI, to dispose of to Brightspring, an aggregate of 80,827,163 ordinary shares of RM1.00 each in CGB, representing 27.07% equity interest in CGB and RM54,520,949 nominal value of ICULS, representing 43.98% of the outstanding ICULS in CGB, for an aggregate cash consideration of RM153.7 million (collectively referred to as the "Proposed Disposal") in accordance with the terms and conditions of the conditional Securities Sale Agreement dated 12 January 2005 and such other terms and conditions as the parties thereto may mutually agree upon which are in the best interest of the Company AND THAT YBhg Dato' Ahmad Johari bin Tun Abdul Razak, a Director of the Company, be and is hereby authorised to do all such acts and things and to execute, sign and deliver all documents, for and on behalf of the Company, as he may consider necessary or desirable to give effect to and implement the Proposed Disposal with full power to assent to any condition, modification, variation and/or amendment as he may deem fit or expedient in the interest of the Company."

By Order of the Board

JOANNE LEONG WEI YIN
Secretary

Kuala Lumpur
1 March 2005

Notes:

- 1. A member entitled to attend and vote at the meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company and the provision of Section 149(1)(b) of the Companies Act, 1965 shall not apply to the Company. A member who is an authorised nominee may appoint not more than two proxies in respect of each securities account it holds.*
- 2. The Form of Proxy must be deposited at the Registered Office of the Company at Level 9, Wisma Hong Leong, 18 Jalan Perak, 50450 Kuala Lumpur not less than 48 hours before the time and date of the meeting or adjourned meeting.*