

OTHERS Hong Leong Industries Berhad ("HLI" or the "Company") - Grant of Shares Pursuant to HLI's Executive Share Scheme

HONG LEONG INDUSTRIES BERHAD

Type	Announcement
Subject	OTHERS
Description	Hong Leong Industries Berhad ("HLI" or the "Company") - Grant of Shares Pursuant to HLI's Executive Share Scheme

HLI wishes to inform the grant of free ordinary shares in HLI ("HLI Shares") to eligible executives of the Company's subsidiary pursuant to the Company's Executive Share Scheme, details of which are as follows:

(a)	Date of offer	: 4 March 2020
(b)	Exercise price of shares offered	: Nil
(c)	Number of shares offered	: 354,089 HLI Shares*
(d)	Closing market price of HLI Shares on the date of offer	: RM9.05
(e)	Number of shares offered to Directors of HLI	: Nil
(f)	The vesting period of the shares offered	: 247,500 HLI Shares - up to 31 March 2022 106,589 HLI Shares - up to 31 January 2023

* Out of the grant of 354,089 free HLI Shares, the grant in respect of 247,500 free HLI Shares are in lieu of the outstanding options over 4,000,000 HLI Shares granted on 29 November 2016.

This announcement is dated 4 March 2020.

Announcement Info

Company Name	HONG LEONG INDUSTRIES BERHAD
Stock Name	HLIND
Date Announced	04 Mar 2020
Category	General Announcement for PLC
Reference Number	GA1-03032020-00068