

# OTHERS Hong Leong Industries Berhad ("HLI" or the "Company") - Grant of Shares Pursuant To HLI's Executive Share Scheme 2021

## HONG LEONG INDUSTRIES BERHAD

Type	Announcement
Subject	OTHERS
Description	Hong Leong Industries Berhad ("HLI" or the "Company") - Grant of Shares Pursuant To HLI's Executive Share Scheme 2021

HLI wishes to inform the grants of free ordinary shares in HLI ("HLI Shares") to eligible executives of the Company's subsidiary pursuant to the Company's Executive Share Scheme 2021, details of which are as follows:

1.	(a)	Date of offer	:	24 February 2023
	(b)	Exercise price of shares granted	:	Nil
	(c)	Number of shares granted	:	54,824 HLI Shares
	(d)	Closing market price of HLI Shares on the date of offer	:	RM9.00
	(e)	Number of shares granted to Directors of HLI	:	54,824 HLI Shares are granted to YBhg Dato' Dr Jim Khor Mun Wei, the Group Managing Director of HLI
	(f)	The vesting period of the shares granted	:	Up to 31 January 2026

2.	(a)	Date of offer	:	24 February 2023
	(b)	Exercise price of shares granted	:	Nil
	(c)	Number of shares granted	:	Up to 1,250,000 HLI Shares
	(d)	Closing market price of HLI Shares on the date of offer	:	RM9.00
	(e)	Number of shares granted to Directors of HLI	:	Up to 500,000 HLI Shares are granted to YBhg Dato' Dr Jim Khor Mun Wei, the Group Managing Director of HLI
	(f)	The vesting period of the shares granted	:	The HLI Shares granted are subject to the achievement of certain performance criteria by the grant holders over a performance period concluding at the end of the financial year ending 30 June 2024.  The achievement of the performance targets and the number of shares (if any) which will be earned shall be determined following the end of the performance period. The vesting period of earned shares (if any) will be up to 2 years from a date to be determined.

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This announcement is dated 24 February 2023.

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**Announcement Info**

<b>Company Name</b>	HONG LEONG INDUSTRIES BERHAD
<b>Stock Name</b>	HLIND
<b>Date Announced</b>	24 Feb 2023
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-22022023-00083