

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS HONG LEONG INDUSTRIES BERHAD ("HLI" OR THE "COMPANY") DISPOSAL OF THE ENTIRE EQUITY INTEREST IN HLI TRADING LIMITED BY HLI TO GUOLINE INTERNATIONAL LIMITED

HONG LEONG INDUSTRIES BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	HONG LEONG INDUSTRIES BERHAD ("HLI" OR THE "COMPANY") DISPOSAL OF THE ENTIRE EQUITY INTEREST IN HLI TRADING LIMITED BY HLI TO GUOLINE INTERNATIONAL LIMITED

Hong Leong Industries Berhad ("HLI" or the "Company") wishes to announce that it has on 11 December 2023 entered into a share sale letter agreement ("SSA") with GuoLine International Limited ("GIL") for the disposal by HLI to GIL of the entire issued and paid-up share capital of HLI Trading Limited ("HLIT") ("Sale Shares") for a cash consideration of USD7,770,021 (equivalent to RM36,219,954 as at 30 November 2023) ("Purchase Price") ("Disposal of HLIT").

The Disposal of HLIT was completed on the same day.

Please refer to the attached announcement for the details of the Disposal of HLIT.

This announcement is dated 11 December 2023.

Please refer attachment below.

Attachments

[HLI - Disposal of HLI Trading Limited.pdf](#)
54.7 kB

Announcement Info

Company Name	HONG LEONG INDUSTRIES BERHAD
Stock Name	HLIND
Date Announced	11 Dec 2023
Category	General Announcement for PLC
Reference Number	GA1-08122023-00053